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## **VINDA INTERNATIONAL HOLDINGS LIMITED**

### **維達國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3331)**

#### **INSIDE INFORMATION**

#### **UNAUDITED THIRD QUARTER FINANCIAL INFORMATION FOR THE THREE MONTHS AND NINE MONTHS**

**ENDED 30 SEPTEMBER 2015 OF**

**VINDA INTERNATIONAL HOLDINGS LIMITED**

**AND**

**UNAUDITED THIRD QUARTER RESULTS**

**FOR THE THREE MONTHS AND NINE MONTHS**

**ENDED 30 SEPTEMBER 2015 OF**

**THE CONTROLLING SHAREHOLDER**

The board of directors of Vinda International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce the unaudited third quarter financial information of the Group’s business for the three months and nine months ended 30 September 2015.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **UNAUDITED FINANCIAL INFORMATION**

According to the unaudited figures for the nine months ended 30 September 2015, the Group’s turnover increased by 26.8% year-on-year to HK\$7,157 million. Excluding the effect of the acquisition of the SCA business, the Group’s turnover increased by 16.3% (of which 17.0% was organic growth and –0.7% was from exchange rate effects) year-on-year. Gross profit increased by 31.1% year-on-year to HK\$2,233 million, and gross profit margin rose by 1.0 percentage point year-on-year to 31.2%. Operating profit increased by 10.5% year-on-year to HK\$623 million, and operating profit margin dropped slightly by 1.3 percentage points year-on-year to 8.7%. Excluding the foreign exchange gains or losses and one-off gain from the

revaluation of the pre-existing holding in V-Care reported in 2014, the Group's operating profit, based on the unaudited figures, for the nine months ended 30 September 2015 would have increased by 30.2% to HK\$706 million. (See below for further explanation)

According to the unaudited figures for the three months ended 30 September 2015, the Group's turnover increased by 22.9% year-on-year to HK\$2,413 million. Excluding the effect of the acquisition of the SCA business, the Group's turnover increased by 11.9% (of which 14.3% was organic growth and -2.4% was from exchange rate effects) year-on-year. Gross profit increased by 19.3% year-on-year to HK\$736 million, and gross profit margin decreased by 0.9 percentage point year-on-year to 30.5%. Operating profit decreased by 29.0% year-on-year to HK\$155 million, and operating profit margin dropped by 4.7 percentage points year-on-year to 6.4%. Excluding the foreign exchange gains or losses and the one-off gain from the revaluation of the pre-existing holding in V-Care reported in Q3 2014, the Group's operating profit, based on the unaudited figures, for the three months ended 30 September 2015 would have increased by 11.0% to HK\$205 million. (See below for further explanation)

Most of the Group's transactions are denominated and settled in Renminbi, while most of its borrowings are denominated in Hong Kong dollar and US dollar. Due to the fluctuation in the exchange rates of RMB against Hong Kong dollar and US dollar, the Group recorded foreign exchange losses of approximately HK\$229 million (of which HK\$82 million was reported in operating and HK\$147 million in financing items) for the first nine months of 2015 (first nine months of 2014: foreign exchange losses of approximately HK\$35 million (of which HK\$18 million was reported in operating and HK\$17 million in financing items)), causing an adverse impact on the Group's operating profit and net profit. However, the fiscal policy of the Group strictly prohibits the Company from engaging in any speculative foreign exchange transactions which are not relevant to its business operations or not for hedging purpose. Therefore, such foreign exchange losses did not arise from any speculative foreign exchange transactions by the Group and does not have a material adverse impact on the profitability and cash flows of the Group's core business.

#### **UNAUDITED THIRD QUARTER RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 30 SEPTEMBER 2015 OF SVENSKA CELLULOSA AKTIEBOLAGET SCA (PUBL)**

Svenska Cellulosa Aktiebolaget SCA (publ) ("SCA"), the Company's controlling shareholder, is a company listed on NASDAQ OMX Stockholm. As at the date of this announcement, SCA beneficially owns approximately 51.4% of the entire issued share capital of the Company.

SCA files financial reports which include quarterly financial information and certain operating statistics on a quarterly basis in accordance with the ongoing disclosure obligations applicable to a publicly traded listed company on NASDAQ OMX Stockholm. Such reports include segment financial information on the operations of the Company and are available in the public domain.

SCA has on or about 29 October 2015 released its unaudited financial results for the third quarter ended 30 September 2015. For details of the report for the third quarter of 2015 prepared by SCA, please visit SCA's website: [www.sca.com](http://www.sca.com).

Shareholders and potential investors of the Company are advised that there is no indication or assurance from the Company that the unaudited financial information of the Group for the three months and nine months ended 30 September 2015 will be the same as that presented in SCA's report for the third quarter of 2015.

*Potential investors and shareholders of the Company are reminded that the above financial information have not been reviewed or audited by the Company's independent auditors. Subject to review and audit adjustment, differences may arise between such financial information and the data disclosed in the audited report. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.*

By order of the Board  
**Vinda International Holdings Limited**  
**Li Chao Wang**  
*Chairman*

Hong Kong, 29 October 2015

As at the date of this announcement, the board of directors of the Company comprises:

*Executive Directors:*

Mr. LI Chao Wang (*Chairman*)

Ms. YU Yi Fang (*Vice Chairman*)

Mr. Johann Christoph MICHALSKI (*Chief Executive Officer*)

Mr. DONG Yi Ping (*Chief Technology Officer*)

Ms. LI Jielin (*Deputy Chief Executive Officer*)

*Non-executive Directors:*

Mr. Jan Christer JOHANSSON (*Vice Chairman*)

Mr. Carl Magnus GROTH

Mr. Ulf Olof Lennart SODERSTROM

*Independent Non-executive Directors:*

Mr. KAM Robert

Mr. TSUI King Fai

Mr. WONG Kwai Huen, Albert

Mr. CHIA Yen On

*Alternate Directors:*

Mr. CHIU Bun (*alternate to Mr. MICHALSKI and Mr. SODERSTROM*)

Mr. Gert Mikael SCHMIDT (*alternate to Mr. JOHANSSON and Mr. GROTH*)