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Vinda International Holdings Limited

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3331)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

Appointment of Independent Non-Executive Director and Change in Composition of the Board Committees

The board (the “**Board**”) of directors (the “**Directors**”) of Vinda International Holdings Limited (the “**Company**”) announces that Mr. LAW Hong Ping, Lawrence (“**Mr. Law**”) has been appointed as an independent non-executive Director and a member of the audit committee of the Company, the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 1 November 2020.

Mr. LAW Hong Ping, Lawrence (羅康平), aged 66, has over 30 years of management experience in banking and property leasing. Mr. Law is the founder of L1 Finance Limited, a company incorporated on 28 May 2019 in Hong Kong and is principally engaged in retail loan and financing, and has been a non-executive director of HKMC Insurance Limited, a company principally engaged in mortgage insurance and loan guarantee business, since June 2019. Mr. Law started his career as a planner in China Light and Power Co. Ltd. (now CLP Power Hong Kong Limited) and was involved in tariff and long term planning on electricity power in Hong Kong. He then worked for 23 years with HSBC and held various management positions covering a spectrum of activities of the bank. Mr. Law's last position with HSBC was head of banking services, being the business and products head for key banking products, from June 2003 to March 2006. Mr. Law subsequently joined Bank of China (Hong Kong) Limited as general manager for retail banking from April 2006 to December 2009 and later joined Sino Land Company Limited as an associate director for leasing matters from October 2010 to June 2012. Mr. Law was an external supervisor of Ping An Bank between 2010 and early 2014. He was an independent non-executive director of China Oilfield Services Limited (Hong Kong stock code: 2883; Shanghai stock code: 601808) from May 2014 to May 2020.

Mr. Law was a director of the following Hong Kong incorporated companies prior to their dissolutions:

Name of companies	Principal business prior to dissolution	Date of dissolution	Means of dissolution	Reasons for dissolution
Hi Fi Company Limited	Design and manufacturing of hi-fi equipment	8 March 2019	Deregistration	Cessation of business
Vincera Consulting Limited	Advising business strategy and organisation review	9 February 2018	Deregistration	Cessation of business
Higher-Fidelity Industrial (International) Limited	Design and manufacturing of hi-fi equipment	9 August 2002	Striking off	Cessation of business
Profit Castle Investment Limited	Investment	7 July 2000	Deregistration	Cessation of business

Mr. Law confirmed that each of the above companies was solvent at the time of it being dissolved by deregistration or striking off.

Mr. Law graduated from the Middlesex Polytechnic University, UK with a Bachelor's degree in Social Science, major in Economics, and obtained a Master's degree in Econometrics from Queen Mary College of the University of London, UK in 1980. He is also the honorary treasurer and financial adviser of the Hong Kong Girl Guides Association.

Pursuant to the letter of appointment, the term of appointment of Mr. Law is from 1 November 2020 to 31 October 2023 and thereafter may be extended for such period as the Company and Mr. Law agree in writing. Mr. Law is subject to retirement by rotation and re-election at annual general meetings in accordance with the memorandum and articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Mr. Law's remuneration is fixed at HK\$398,672 per annum, which is commensurate with his duties and responsibilities as independent non-executive director and the prevailing market situation.

Save as disclosed above and as at the date of this announcement, Mr. Law has not held any directorships in any public listed companies in the past three years and is not connected with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Law does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. The Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the aforesaid appointment.

Compliance of the Listing Rules

Following the appointment of Mr. Law, the Company has fulfilled (i) the requirement of the independent non-executive directors representing at least one-third of the Board under Rule 3.10A; (ii) the requirement that the Nomination Committee shall comprise a majority of independent non-executive Directors under Code Provision A.5.1 of the Corporate Governance Code as set out in Appendix 14 of the Listing Rules and the terms of reference of the Nomination Committee; and (iii) the requirement that the Remuneration Committee shall comprise a majority of independent non-executive Directors under Rule 3.25 of the Listing Rules and the terms of reference of the Remuneration Committee.

The Board would like to welcome Mr. Law to join the Board.

By order of the Board
Vinda International Holdings Limited
Li Chao Wang
Chairman

Hong Kong, 28 October 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. LI Chao Wang

Ms. YU Yi Fang

Ms. LI Jielin

Mr. DONG Yi Ping

Non-executive Directors:

Mr. Jan Christer JOHANSSON

Mr. Carl Magnus GROTH

Mr. Carl Fredrik Stenson RYSTEDT

Mr. Johann Christoph MICHALSKI

Independent Non-executive Directors:

Ms. LEE Hsiao-yun Ann

Mr. TSUI King Fai

Mr. WONG Kwai Huen, Albert

Alternate Directors:

Mr. Gert Mikael SCHMIDT (*alternate to Mr. JOHANSSON and Mr. GROTH*)

Mr. Dominique Michel Jean DESCHAMPS (*alternate to Mr. RYSTEDT*)